



MERCHANT AND BABARIA

CHARTERED ACCOUNTANTS LLP

802, Arcadia, NCPA Road, Nariman Point, Mumbai - 400 021.
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The Anjuman-I-Islam
Sole Trustee of Anjuman-I-Islam Charities
Anjuman Secretariat, Badruddin Tyabji Marg,
Next to Times of India, C.S.M.T.,
Mumbai – 400 001

Auditors' Report

We have audited the attached Balance Sheet of **Anjuman-I-Islam Charities** as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date annexed thereto.

The attached Balance Sheet and Income and Expenditure of **Anjuman-I-Islam Charities** are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation.

The Educational Institutions forming part of **Anjuman-I-Islam Charities** are listed in the attached Annexure.

We further enclose our report under sub-section (2) of section 33 & 34 and rule 19 of The Maharashtra Public Trusts Act (Bom. Act XXIX of 1950) for the year ending 31st March, 2022.

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W190028


Jayesh R. Chugh
Partner

Membership No: 142896
UDIN: 22142896AWRBJG7702



Place: Mumbai
Date: 30th August, 2022

List of Institutions forming part of the Trust

Sr. No.	Name of the Institution	Location
01	Allana English Pre-Primay School	CSMT
02	Allana English Primay School	CSMT
03	Allana English High School	CSMT
04	Badurddin Tyabji Urdu High School	CSMT
05	Allana Jr. College of Science & Commerce	CSMT
06	Anjuman-I-Islam Urdu Research Institute	CSMT
07	Anjuman-I-Islam's Sobani Hostel	CSMT
08	Allana Institute of Management Studies	CSMT
09	Allana Kid's Zone	Kurla
10	Allana English Pre Primary School	Kurla
11	Allana English Primary School	Kurla
12	Allana English High School	Kurla
13	Allana Junior College of Science & Commerce	Kurla
14	Allana Urdu Pre Primary School	Kurla
15	Allana Urdu Primary School	Kurla
16	Allana Urdu Girls High School	Kurla
17	Allana Urdu Boys High School	Kurla
18	Abdus Sattar Shuaib Urdu Pre-Primary School	Maulana Shaukat
19	Abdus Sattar Shuaib Urdu Primary School	Maulana Shaukat
20	Abdus Sattar Shuaib Urdu High School	Maulana Shaukat
21	Jan Mohd, Cassum High School - Day	Maulana Shaukat
22	Jan Mohd, Cassum High School - Night	Maulana Shaukat
23	Ahmed Sailor Urdu Pre-Primary School	Nagpada
24	Ahmed Sailor Urdu Primary School	Nagpada
25	Ahmed Sailor Urdu High School	Nagpada
26	Abdul Razzak Kalsekar Polytechnic	Panvel
27	AIKTC-School of Architecture	Panvel
28	AIKTC-School of Pharmacy	Panvel
29	AIKTC-School of Engineering & Technology	Panvel
30	AIKTC-School of Engineering & Technology (PG)	Panvel
31	Zubeida Talib Urdu Pre Primary School	Turbhe
32	Zubeida Talib Urdu Primary School	Turbhe
33	Mustafa Fakih Urdu High School	Turbhe
34	Mustafa Fakih Junior College	Turbhe
35	Abdul Azim Khatkhatay English Pre Primary School	Vashi
36	Abdul Azim Khatkhatay English Primary School	Vashi
37	Abdul Azim Khatkhatay English High School	Vashi
38	Anjuman -I- Islam Institution Sports Club	CSMT
39	Muslim Sports Club	CSMT
40	A.I.I.A.P.College of Com & Eco Sports Club	CSMT



Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of The Maharashtra Public Trusts Act

For the year ending 31st March, 2022

Name of the Public Trust		Anjuman-I-Islam Charities
Trust Registration No.		B-610
Sr. No.	Particulars	Remarks
a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	Yes and No reported defects and inaccuracies in previous audit report
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	
g	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	No
h	The amounts of outstanding for more than one year and the amounts written off if any	No
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
j	Whether any money of the public trust has been invested contrary to the provisions of Section 35	No
k	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	No
l	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	Nil
m	Whether the budget has been filed in the form provided by rule 16A	Yes
n	Whether the maximum and minimum number of the trustees is maintained	Yes
o	Whether the meetings are held regularly as provided in such instrument	Yes
p	Whether the minute books of the proceedings of the meeting is maintained	Yes
q	Whether any of the trustees has any interest in the investment of the trust	No
r	Whether any of the Trustees is a debtor or creditor of the trust	No



s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit	Not Applicable
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W/00020



 Jayesh R Chugh
 Partner
 Membership No:142896

Place: Mumbai

Date: 30/08/2022

Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2022

Name of the Public Trust	Anjuman-I-Islam Charities
Trust Registration No.	B-610
Institute Name	All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Fund and Liabilities	Note No.	As at 31 March, 2022 ₹	Property and Assets	Note No.	As at 31 March, 2022 ₹
Trust Fund or Corpus	1	-	Immovable Properties	6	-
Other Earmarked Funds	2	-	Investments	7	-
Loans (Secured or Unsecured)	3	64,15,884.00	Movable Assets (including Furniture & Fixtures)	8	36,56,348.00
Liabilities	4	7,98,516.50	Loans (Secured or Unsecured) : Good / Doubtful	9	-
Income and Expenditure Account	5	6,02,75,083.09	Advances	10	2,67,386.00
			Income Outstanding	11	32,518.00
			Cash and Bank Balances	12	6,35,33,231.59
Total		6,74,89,483.59	Total		6,74,89,483.59

See accompanying notes forming part of the financial statements

1-18

The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis:-

1. Rent	-
2. Interest	-
3. Other Income	-

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W100020

Jayesh R Chugh

Partner

Membership No:142896



For and on behalf of the Institution

Dr. Abdulrazak Adamsaheb Honnutagi
Head of Institution



Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 30/08/2022

Place: Mumbai
Date: 30/08/2022

Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2022

Name of the Public Trust	Anjuman-I-Islam Charities
Trust Registration No.	B-610
Institute Name	All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Expenditure	Note No.	For the year ended 31st March, 2022	Income	Note No.	For the year ended 31st March, 2022
To Expenditure in respect of Properties		-	By Rent	13	-
To Establishment Expenses		-	By Interest	14	29,21,386.00
To Remuneration to Trustees		-	By Dividend		-
head of math, including his household expenditure, if any		-	By Donation in Cash or Kind	15	-
To Legal Expenses (including reimbursement of expenses)		-	By Grants	16	33,704.00
To Audit Fees		-	By Income from other sources	17	5,11,59,637.75
To Contribution and Fees		-	By Transfer from Reserve		-
To Amount written off		-	By Deficit carried over to Balance Sheet		-
To Miscellaneous Expenses		-			
To Depreciations	6,8	5,03,111.42			
To Amounts transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust	18	2,29,78,783.25			
To Surplus carried over to Balance Sheet		3,06,32,833.08			
Total		5,41,14,727.75	Total		5,41,14,727.75

See accompanying notes forming part of the financial statements

1-18

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP
ICAI FRN 117755W / W100020

Jayesh R Chugh
Partner
Membership No:142896



For and on behalf of the Institution

Dr. Abdulrazak Adamsaheb Honnutagi
Head of Institution



Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 30/08/2022

Place: Mumbai
Date: 30/08/2022

All Kalsekar Technical Campus School of Pharmacy (Code:3439)**Notes forming part of the financial statements****Note 1 Trust Fund or Corpus**

Particulars	As at 31 March, 2022
	₹
Opening balance	-
Add: Donation received during the year	-
Less: Utilised during the year	-
Closing balance	-

Note 2 Other Earmarked Funds

Particulars	As at 31 March, 2022
	₹
a) Depreciation Fund	-
b) Sinking Fund	-
c) Reserve Fund	-
d) Any other Fund (refer Note 2.1 below)	-

Note 2.1 Any other Fund

Particulars	As at 31 March, 2022
	₹
a) Equipment Fund	-
b) Building Development Fund	-
c) Student's Welfare Fund	-
d) Award Fund	-
e) Scholarship Fund	-

Note 3 Loans (Secured or Unsecured)

Particulars	As at 31 March, 2022
	₹
a) From Trustee	-
b) From Others (refer Note 3.1 below)	64,15,884.00
	64,15,884.00

Note 3.1 From Others

Particulars	As at 31 March, 2022
	₹
a) Anjuman-I-Islam Charities	63,90,884.00
b) School of Engineering and Technology	25,000.00
	64,15,884.00



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 4 Liabilities

Particulars	As at 31 March, 2022
	₹
a) For Expenses	-
b) For Advances	-
c) For Rent and other deposits	10,348.00
d) For Sundry credit balances (refer Note 4.1 below)	7,88,168.50
	7,98,516.50

Note 4.1 For Sundry credit balances

Particulars	As at 31 March, 2022
	₹
a) PF Payable including EDLI admin charges	3,05,568.00
b) PT Payable	23,925.00
c) TDS Payable	-
d) Scholarship Payable	-
e) Unspent Grants	-
f) Employee Credit Society / LIC	-
g) Others	4,58,675.50
	7,88,168.50



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 5 Income and Expenditure Account

Particulars	As at 31 March, 2022
	₹
Opening balance	2,96,42,250.01
Less: Appropriation, if any	-
Add: Surplus / (Deficit) for the year	3,06,32,833.08
Closing balance	6,02,75,083.09



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 6 Immovable Properties

(i)	Tangible assets	Balance as at 1 April, 2021	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31 March, 2022
		₹	₹	₹	₹	₹	₹
	(a) Land						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	(b) Building						
	Owned	-	-	-	-	-	-
	Leasehold	-	-	-	-	-	-
	Total	-	-	-	-	-	-



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 7 Investments

Particulars	As at 31 March, 2022
	₹
Mutual Fund	-



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 8 Movable Assets

(i)	Tangible assets					
		Balance as at 1 April, 2021 (LF)	Additions	Disposals	Depreciation / amortisation expense for the year	Eliminated on disposal of assets
		₹	₹	₹	₹	₹
	(a) Furniture and Fixtures Owned	31,22,804.48	3,54,556.00	-	3,30,008.48	-
	(b) Computers Owned	18,558.06	-	-	7,423.06	-
	(c) Office Equipments Owned	3,72,611.98	7,729.00	-	56,473.98	-
	(d) Other Equipments Owned	2,04,699.90	-	-	30,705.90	-
	(e) Vehicles Owned	-	-	-	-	-
	(f) Library Books Owned	-	78,500.00	-	78,500.00	-
	Total	37,18,674.42	4,40,785.00	-	5,03,111.42	-

(i)	Tangible assets					
		Balance as at 1 April, 2021 (LF+FF)	Additions	Balance Transfer to FF Books	Depreciation / amortisation expense for the year	Eliminated on disposal of assets
		₹	₹	₹	₹	₹
	(a) Furniture and Fixtures Owned	89,44,257.99	-	58,21,453.51	-	-
	(b) Computers Owned	21,816.00	-	3,257.94	-	-
	(c) Office Equipments Owned	34,77,836.10	-	31,05,224.12	-	-
	(d) Other Equipments Owned	6,25,344.90	-	4,20,645.00	-	-
	(e) Vehicles Owned	-	-	-	-	-
	(f) Library Books Owned	-	-	-	-	-
	Total	1,30,69,254.99	-	93,50,580.57	-	-

Note 8 Movable Assets - For FRA Purpose

(i)	Tangible assets					
		Balance as at 1 April, 2021 (LF+FF)	Additions on or before 30-9-2022	Additions after 30-9-2022	Depreciation / amortisation expense for the year	Eliminated on disposal of assets
		₹	₹	₹	₹	₹
	(a) Furniture and Fixtures (15%) Owned	71,22,862.73	-	3,54,556.00	10,95,021.00	-
	(b) Computers (25%) Owned	95,921.00	-	-	23,980.00	-
	(c) Office Equipments (15%) Owned	45,83,414.89	-	7,729.00	6,88,092.00	-
	(d) Other Equipments (15%) Owned	-	-	-	-	-
	(e) Vehicles (15%) Owned	-	-	-	-	-
	(f) Library Books (25%) Owned	7,54,698.70	-	78,500.00	1,98,487.00	-
	Total	1,25,56,897.32	-	4,40,785.00	20,05,580.00	-

All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 9 Loans (Secured or Unsecured) : Good / Doubtful

Particulars	As at 31 March, 2022
	₹
a) Loan Scholarships: Considered Good	-
b) Other Loans: Considered Good	-
	-

Note 10 Advances

Particulars	As at 31 March, 2022
	₹
a) To Trustees	-
b) To Employees	-
c) To Contractor	-
d) To Lawyers	-
e) To Others	2,67,386.00
	2,67,386.00

Note 11 Income Outstanding

Particulars	As at 31 March, 2022
	₹
a) Rent	-
b) Interest	32,518.00
c) Other Income	-
	32,518.00

Note 12 Cash and Bank Balances

Particulars	As at 31 March, 2022
	₹
a) In Operative Accounts (refer Note 12.1 below)	1,14,92,981.59
b) In Deposit Accounts (refer Note 12.2 below)	5,20,40,250.00
c) With the Trustee	-
d) With the Manager	-
e) Cash on Hand	-
	6,35,33,231.59

Note 12.1 Operative Accounts

Particulars	As at 31 March, 2022
	₹
a) DCB:08410200000310	1,14,92,812.40
b) DCB:08411100010496	169.19
	1,14,92,981.59



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 12.2 Deposit Accounts

Particulars	As at 31 March, 2022
	₹
a) DCB:05325200017392	2,50,00,000.00
b) DCB:05325200017408	2,50,00,000.00
c) DCB:08425100003162	3,00,000.00
d) DCB:08425200029087	1,88,492.00
e) DCB:08426400002691	15,51,758.00
	5,20,40,250.00



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 13 By Rent

Particulars	For the year ended 31 March, 2022
	₹
a) Facility - Rent	-
b) Facility - Royalty	-
	-

Note 14 By Interest

Particulars	For the year ended 31 March, 2022
	₹
a) Interest from Banks on Operative Accounts	27,89,559.00
b) Interest from Banks on Deposit Accounts	1,31,827.00
c) Interest from Securities	-
d) Interest from Loans	-
	29,21,386.00

Note 15 By Donation in Cash or Kind

Particulars	For the year ended 31 March, 2022
	₹
a) From Individual	-
b) From Institution	-
c) From Anonymous	-
	-

Note 16 By Grants

Particulars	For the year ended 31 March, 2022
	₹
a) From Companies under CSR	-
b) From Institution	33,704.00
c) From Government	-
	33,704.00

Note 17 By Income from other sources

Particulars	For the year ended 31 March, 2022
	₹
a) From Education Fees	5,09,50,066.75
b) From Health Care Fees	-
c) Liabilities No Longer Payable	-
d) From Sale of Scrap	3,064.00
e) From Other Income	2,06,507.00
	5,11,59,637.75



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

Particulars	For the year ended 31 March, 2022
	₹
a) Religious	-
b) Educational (refer Note 18.1 below)	2,29,78,783.25
c) Medical Relief	-
d) Relief of Poverty	-
e) Other Charitable Objects	-
	2,29,78,783.25

Note 18.1 Educational

Particulars	For the year ended 31 March, 2022
	₹
a) Direct Personnel Cost (DPC)	1,69,82,997.00
DPC:Salaries & Allowances-Unaided:Teaching	1,09,32,593.00
DPC:Salaries & Allowances-Unaided:Non Teaching	53,87,953.00
DPC:Contribution to Provident Fund	6,62,451.00
b) Indirect Personnel Cost (IDPC)	-
c) Consultant (Consultant)	46,728.00
Consultant:Audit Fees:Stat	46,728.00
d) Premises (Premises)	27,34,303.00
Premises:Maintenance:House Keeping	4,69,325.00
Premises:Maintenance:Civil & Electrical	32,185.00
Premises:Maintenance:Others	3,18,209.00
Premises:Utilities:Electricity	16,76,580.00
Premises:Utilities:Water	42,694.00
Premises:Security	1,95,310.00
e) Office (Office)	11,61,629.00
Office:Telecom:Telephone&Mobile	6,786.00
Office:Telecom:Internet	2,47,369.00
Office:Postage & Courier	450.00
Office:Photocopying & Printing	28,850.00
Office:Equipment Maintenance & Rentals	56,053.00
Office:Supplies & Stationary	1,15,400.00
Office:Refreshments	1,10,007.00
Office:Computer Software	1,64,517.00
Office:Marketing & Communication	4,18,310.00
Office:Others	13,887.00
f) Travel & Subsistence (Travel & Subsistence)	26,979.00
Travel & Subsistence:Domestic	26,979.00
g) Vehicle (Vehicle)	27,916.00
Vehicle:Fuel	27,916.00
h) Finance (Finance)	11,703.25
Finance:Bank Charges	11,703.25
i) Rates & Taxes (R&T)	55,333.00
R&T:Filing Fees	55,333.00



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

j) Educational Activities (EA)	19,31,195.00
EA: Statutory Fees: For Institute	6,28,400.00
EA: Statutory Fees: For Student	5,72,640.00
EA: Teaching & Learning Aid	4,12,178.00
EA: Celebration and Events	1,100.00
EA: Student Supplies & Welfare	1,074.00
EA: Lab/Kitchen Supplies & Equipment Maintenance	2,26,363.00
EA: Student Training & Placement	89,440.00
k) Other Charitable Activities (OCA)	-
	2,29,78,783.25



Cash Flow Statement for the year ending 31st March, 2022

Name of the Public Trust	Anjuman-I-Islam Charities
Trust Registration No.	B-610
Institute Name	All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Cash flow from operative activities

Surplus / (Deficit) for the year before extraordinary items	3,06,32,833.08
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Adjustment for:

Depreciation	5,03,111.42
Total	5,03,111.42

Operating Surplus/(Deficit) before working capital changes	3,11,35,944.50
--	----------------

Changes in working capital

Adjustment for (increase) / decrease in operating assets:

Advances	(2,63,834.00)
Income Outstanding	999.00
Total	(2,62,835.00)

Adjustment for increase / (decrease) in operating liabilities:

Loans - Intra Unit	(6,779.00)
For Sundry Credit Balances	5,60,215.00
Total	5,53,436.00

Net cash flow from / (used in) operating activities (A)	3,14,26,545.50
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Cash flow from investing activities

Capital expenditure on fixed assets (refer Note 8)	(4,40,785.00)
Net cash flow from / (used in) investing activities (B)	(4,40,785.00)

Net cash flow from / (used in) financing activities (C)	-
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Net increase / decrease in Cash & Bank Balances	3,09,85,760.50
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Cash & Bank Balances at beginning of the year	3,25,47,471.09
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Cash & Bank Balances at end of the year	6,35,33,231.59
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Reconciliation of Cash & Bank Balances with the Balance Sheet:

Cash and Bank Balances (Refer Note 12)	1,14,92,981.59
Fixed Deposit with Bank (Refer Note 12)	5,20,40,250.00
Total	6,35,33,231.59

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP
ICAI FRN 117755W / W100020

Jayesh R Chugh
Partner
Membership No: 142896



For and on behalf of the Institution

Dr. Abdulrazak Adamsaheb Honnutagi
Head of Institution



Place: Mumbai
Date: 30/08/2022

Place: Mumbai
Date: 30/08/2022



MERCHANT AND BABARIA

CHARTERED ACCOUNTANTS LLP

802, Arcadia, NCPA Road, Nariman Point, Mumbai - 400 021.
Tel. : 2288 4506 • Fax : 2288 4546 • E-mail : mabviren@gmail.com

FORM A-1

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. We have examined the balance sheet as on 31-03-2022 and the income and expenditure account for the period beginning from 01-04-2021 to ending on 31-03-2022 attached herewith, of **Anjuman – I – Islam's Kalsekar Technical Campus School of Pharmacy (AR:3439), Plot No.2 & 3, Sector-16, Near Thana Naka, Khandeshwar, New Panvel 410206.**
2. We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. We confirm that the Cash Method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the course as at 31st March 2022.
4.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the institute so far as appears from our examination of the books,
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2022; and
 - (ii) In the case of the income and expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For Merchant and Babaria Chartered Accountants LLP

ICAI FRN 117755W/W100020

Jayesh R Chugh
Partner

Membership No. 142896

UDIN: 22142896BBHYMK3780



Place: Mumbai

Date: 28th October, 2022

FORM NO. A-2

Forming part of Audit Report under FORM No. A-1

1. Code of the Institution for which the fees proposal is submitted: AR3439
2. Name of the Institution: Anjuman – I – Islam's Kalsekar Technical Campus School of Pharmacy
3. Correspondence of Address of the Institute: Plot No.2 & 3, Sector-16, Near Thana Naka, Khandeshwar, New Panvel 410206.
4. Location address of the college where the course is carried on Plot No.2 & 3, Sector-16, Near Thana Naka, Khandeshwar, New Panvel 410206.
5. Academic year for which the fees proposal is submitted from 2023 to 2027.
6. Relevant Financial year 2021-22
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Rs.
Teaching Salary	1,05,12,693.00
Arrears of Teaching Salary for earlier financial years	0.00
Non-Teaching Salary	53,87,953.00
Arrears of Non-Teaching Salary for earlier financial years	0.00
Visiting and Guest Lecture remuneration	4,19,900.00

8. Mode of Payment of Salary

Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer / NEFT during the year	1,05,12,693.00
Paid by Account Payee cross cheque	0.00
Paid in Cash	0.00
Provision at the end of the Financial Year	0.00

8.2

Non-Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer / NEFT during the year	53,87,953.00
Paid by Account Payee cross cheque	0.00
Paid in Cash	0.00
Provision at the end of the Financial Year	0.00

8.3

Visiting and Guest lecture Salary as mentioned above	Total Rs.
Paid by Bank Transfer / NEFT during the year	4,19,900.00
Paid by Account Payee cross cheque	0.00
Paid in Cash	0.00
Provision at the end of the Financial Year	0.00



9. Teaching Staff and status of their approval from the University/ Council as upto the end of the related Financial Year.

Total No. of Teaching staff of which salary reflected in the I&E Account for the related financial year	No.
Approved Teaching Staff	9
Unapproved Teaching Staff	13

Total No. of Non-Teaching staff stream wise of which salary reflected in the I&E Account for the related financial year	No.
	25

10. Computation of Depreciation as per Fees Regulating Authority norms:
Rate of Depreciation for the Financial Year 2021-22

Computers	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act, 1969)	15%
Furniture & Fixtures (Definition as per Income Tax Act, 1969)	15%

Computation of Depreciation as per FRA norms:

Opening Balance	Additions	Deleting / Sales	Depreciation for the Year	(Amount of Rs.) Closing Balance (WDV)
1,25,56,897.32	4,40,785.00	--	20,05,580.00	1,09,92,102.32

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Nature of Expenditure (mention details)	Amount Rs.
NIL	NIL	NIL

12. Break/details of the Affiliation Fees paid to the University/ Council/Approving Authority/ Competent Authority

Amount of Affiliation fee as per I&E account	Rs.
University of Mumbai	1,09,500.00
All India Council of Technical Education (AICTE)	15,000.00
Name of the Approval Authority Pharmacy Council of India	4,00,000.00
Name of the Competent Authority	NIL
No. of Years for which the Affiliation fee paid	1
Amount of Prepaid Affiliation fee i.e., fees paid for subsequent financial years	NIL



13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course/ Branch	Sanctioned no. of students for the Academic Year 2020-21	Additional permitted for Academic Year 2021-2022	Sanctioned no. of students for Academic Year 2021-2022
Bachelor of Pharmacy	100	--	100

Verification and declaration by the Chartered Accountant

I Jayesh R Chugh aged 34 years resident of India, Partner of Merchant and Babaria Chartered Accountant LLP do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accounts and other records maintained by the institute. I declare that the information mentioned in Form No. A1 and A2 is true and correct.

For Merchant and Babaria Chartered Accountants LLP

ICAI FRN 117755W/W100020

Jayesh R Chugh

Partner

Membership No. 142896

UDIN: 22142896BBHYMK3780



Place: Mumbai

Date: 28th October, 2022