



MERCHANT AND BABARIA

CHARTERED ACCOUNTANTS LLP

802, Arcadia, NCPA Road, Nariman Point, Mumbai - 400 021.
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The Anjuman-I-Islam
Sole Trustee of Anjuman-I-Islam Charities
Anjuman Secretariat, Badruddin Tyabji Marg,
Next to Times of India, C.S.M.T,
Mumbai – 400 001

Auditors' Report

We have audited the attached Balance Sheet of **Anjuman-I-Islam Charities** as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date annexed thereto.

The attached Balance Sheet and Income and Expenditure of **Anjuman-I-Islam Charities** are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation.

The Educational Institutions forming part of **Anjuman-I-Islam Charities** are listed in the attached Annexure.

We further enclose our report under sub-section (2) of section 33 & 34 and rule 19 of The Maharashtra Public Trusts Act (Bom. Act XXIX of 1950) for the year ending 31st March, 2024.

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W100020

Jayesh R Chugh
Partner

Membership No:142896
UDIN: 24142896BKFXKR9398



Place: Mumbai
Date: 31st August, 2024

List of Institutions forming part of the Trust

| Sr. No. | Name of the Institution | Location |
|---------|--|-----------------|
| 01 | Allana English Pre-Primay School | CSMT |
| 02 | Allana English Primay School | CSMT |
| 03 | Allana English High School | CSMT |
| 04 | Badurddin Tyabji Urdu High School | CSMT |
| 05 | Allana Jr. College of Science & Commerce | CSMT |
| 06 | Anjuman-I-Islam Urdu Research Institute | CSMT |
| 07 | Anjuman-I-Islam's Sobani Hostel | CSMT |
| 08 | Allana Institute of Management Studies | CSMT |
| 09 | Allana Kid's Zone | Kurla |
| 10 | Allana English Pre Primary School | Kurla |
| 11 | Allana English Primary School | Kurla |
| 12 | Allana English High School | Kurla |
| 13 | Allana Junior College of Science & Commerce | Kurla |
| 14 | Allana Urdu Pre Primary School | Kurla |
| 15 | Allana Urdu Primary School | Kurla |
| 16 | Allana Urdu Girls High School | Kurla |
| 17 | Allana Urdu Boys High School | Kurla |
| 18 | Abdus Sattar Shuaib Urdu Pre-Primary School | Maulana Shaukat |
| 19 | Abdus Sattar Shuaib Urdu Primary School | Maulana Shaukat |
| 20 | Abdus Sattar Shuaib Urdu High School | Maulana Shaukat |
| 21 | Jan Mohd, Cassum High School - Day | Maulana Shaukat |
| 22 | Jan Mohd, Cassum High School - Night | Maulana Shaukat |
| 23 | Ahmed Sailor Urdu Pre-Primary School | Nagpada |
| 24 | Ahmed Sailor Urdu Primary School | Nagpada |
| 25 | Ahmed Sailor Urdu High School | Nagpada |
| 26 | Abdul Razzak Kalsekar Polytechnic | Panvel |
| 27 | AIKTC-School of Architecture | Panvel |
| 28 | AIKTC-School of Pharmacy | Panvel |
| 29 | AIKTC-School of Engineering & Technology | Panvel |
| 30 | AIKTC-School of Engineering & Technology (PG) | Panvel |
| 31 | Zubeida Talib Urdu Pre Primary School | Turbhe |
| 32 | Zubeida Talib Urdu Primary School | Turbhe |
| 33 | Mustafa Fakih Urdu High School | Turbhe |
| 34 | Mustafa Fakih Junior College | Turbhe |
| 35 | Abdul Azim Khatkhatay English Pre Primary School | Vashi |
| 36 | Abdul Azim Khatkhatay English Primary School | Vashi |
| 37 | Abdul Azim Khatkhatay English High School | Vashi |
| 38 | Anjuman -I- Islam Institution Sports Club | CSMT |
| 39 | Muslim Sports Club | CSMT |
| 40 | A.I.I.A.P.College of Com & Eco Sports Club | CSMT |



Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of The Maharashtra Public Trusts Act

For the year ending 31st March, 2024

Name of the Trust : Anjuman-I-Islam Charities

Trust Registration No.:B-610

| Sr. No. | Particulars | Remarks |
|---------|--|---------|
| 1) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules? | Yes |
| 2) | Whether receipts and disbursements, are properly and correctly shown in the accounts? | Yes |
| 3) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts? | Yes |
| 4) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him? | Yes |
| 5) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with? | Yes |
| 6) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him? | Yes |
| 7) | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust? | No |
| 8) | The amounts of outstanding for more than one year and the amounts written off, if any. | No |
| 9) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000? | Yes |
| 10) | Whether any money of the public trust has been invested contrary to the provisions of Section 35? | No |
| 11) | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. | No |
| 12) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust. | No |
| 13) | Whether the budget has been filed in the form provided by rule 16A? | Yes |
| 14) | Whether the maximum and minimum number of the trustees in maintained. | Yes |
| 15) | Whether the meetings are held regularly as provided in such instrument. | Yes |
| 16) | Whether the minute book of the proceedings of the meeting is maintained. | Yes |
| 17) | Whether any of the trustees has any interest in the investment of the trust. | No |
| 18) | Whether any of the trustee is a debtor or creditor of the trust. | No |

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of The Maharashtra Public Trusts Act

For the year ending 31st March, 2024

Name of the Trust : Anjuman-I-Islam Charities

Trust Registration No.:B-610

| | | |
|-----|--|-----------------|
| 19) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | NA |
| 20) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | Yes, Refer Note |

For Merchant & Babaria Chartered Accountants LLP

ICAI FRN 117755W / W100020

Jayesh R Chugh

Partner

Membership No:142896

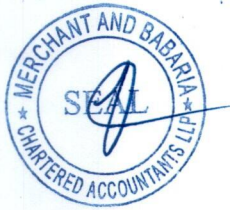


Place: Mumbai

Date: 31/08/2024

20) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner

| Sr. No. | Particulars |
|---------|--|
| 1 | <p>As per order no 188 dated 2nd June, 2023 of Charity Commissioner office, it is directed that the accounts and change report of the said Trust will not be accepted since the documents of the said Trust have been sent to WAKF office, Aurangabad as per entry no. 35 of the said order.</p> <p>It was informed to me that Trust is under litigation vide case nos. SLP Civil 32636/2011, SLP Civil 19747/2012 to SLP Civil 19758/2012 and SLP Civil 19761/2012 to SLP Civil 19772/2012, which is not yet finalised and accordingly accounts have been prepared as per MPT Act, 1950 and the audit report has also been issued as per the provisions of Section 33 and 34 of the MPT Act, 1950.</p> |



Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2024

| | |
|--------------------------|--|
| Name of the Public Trust | Anjuman-I-Islam Charities |
| Trust Registration No. | B-610 |
| Institute Name | All Kalsekar Technical Campus School of Pharmacy (Code:3439) |

| Fund and Liabilities | Note No. | As at 31 March, 2024 ₹ | Property and Assets | Note No. | As at 31 March, 2024 ₹ |
|--------------------------------|----------|---------------------------|---|----------|---------------------------|
| Trust Fund or Corpus | 1 | - | Immovable Properties | 6 | - |
| Other Earmarked Funds | 2 | - | Investments | 7 | - |
| Loans (Secured or Unsecured) | 3 | 96,93,406.25 | Movable Assets (including Furniture & Fixtures) | 8 | 52,99,299.00 |
| Liabilities | 4 | 18,91,369.75 | Loans (Secured or Unsecured) : Good / Doubtful | 9 | 1,91,68,696.25 |
| Income and Expenditure Account | 5 | 8,48,82,284.25 | Advances | 10 | 1,45,576.00 |
| | | | Income Outstanding | 11 | 50,993.00 |
| | | | Cash and Bank Balances | 12 | 7,18,02,496.00 |
| Total | | 9,64,67,060.25 | Total | | 9,64,67,060.25 |

See accompanying notes forming part of the financial statements

1-18

The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis:-

| | |
|-----------------|---|
| 1. Rent | - |
| 2. Interest | - |
| 3. Other Income | - |

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP
ICAI FRN 117755W / W100020

Jayesh R Chugh
Partner
Membership No:142896



For and on behalf of the Institution

Dr. Ramjan Ahamad Khatik
Head of Institution



Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 31/08/2024

Place: Mumbai
Date: 31/08/2024

Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2024

| | |
|--------------------------|--|
| Name of the Public Trust | Anjuman-I-Islam Charities |
| Trust Registration No. | B-610 |
| Institute Name | All Kalsekar Technical Campus School of Pharmacy (Code:3439) |

| Expenditure | Note No. | For the year ended 31st March, 2024 | Income | Note No. | For the year ended 31st March, 2024 |
|--|----------|-------------------------------------|--|----------|-------------------------------------|
| To Expenditure in respect of Properties | | - | By Rent | 13 | - |
| To Establishment Expenses | | - | By Interest | 14 | 56,22,503.00 |
| To Remuneration to Trustees | | - | By Dividend | | - |
| To Remuneration (in the case of a math) to the head of math, including his household expenditure, if any | | - | By Donation in Cash or Kind | 15 | - |
| To Legal Expenses (including reimbursement of expenses) | | - | By Grants | 16 | - |
| To Audit Fees | | - | By Income from other sources | 17 | 4,66,10,806.16 |
| To Contribution and Fees | | - | By Transfer from Reserve | | - |
| To Amount written off | | - | By Deficit carried over to Balance Sheet | | - |
| To Miscellaneous Expenses | | - | | | |
| To Depreciations | 6,8 | 15,18,902.00 | | | |
| To Amounts transferred to Reserve or Specific Funds | | - | | | |
| To Expenditure on Objects of the Trust | 18 | 4,03,18,111.82 | | | |
| To Surplus carried over to Balance Sheet | | 1,03,96,295.34 | | | |
| Total | | 5,22,33,309.16 | Total | | 5,22,33,309.16 |

See accompanying notes forming part of the financial statements

1-18

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP
ICAI FRN 117755W / W100020

Jayesh R Chugh
Partner
Membership No:142896



For and on behalf of the Institution

Dr. Ramjan Ahmad Khatik
Head of Institution



Riyaz Zahiruddin Khan
Deputy Chief Account Officer

Place: Mumbai
Date: 31/08/2024

Place: Mumbai
Date: 31/08/2024

All Kalsekar Technical Campus School of Pharmacy (Code:3439)**Notes forming part of the financial statements****Note 1 Trust Fund or Corpus**

| Particulars | As at 31 March, 2024 |
|--|----------------------|
| | ₹ |
| Opening balance | - |
| Add: Donation received during the year | - |
| Less: Utilised during the year | - |
| Closing balance | - |

Note 2 Other Earmarked Funds

| Particulars | As at 31 March, 2024 |
|--|----------------------|
| | ₹ |
| a) Depreciation Fund | - |
| b) Sinking Fund | - |
| c) Reserve Fund | - |
| d) Any other Fund (refer Note 2.1 below) | - |

Note 2.1 Any other Fund

| Particulars | As at 31 March, 2024 |
|------------------------------|----------------------|
| | ₹ |
| a) Equipment Fund | - |
| b) Building Development Fund | - |
| c) Student's Welfare Fund | - |
| d) Award Fund | - |
| e) Scholarship Fund | - |

Note 3 Loans (Secured or Unsecured)

| Particulars | As at 31 March, 2024 |
|---------------------------------------|----------------------|
| | ₹ |
| a) From Trustee | - |
| b) From Others (refer Note 3.1 below) | 96,93,406.25 |
| | 96,93,406.25 |

Note 3.1 From Others

| Particulars | As at 31 March, 2024 |
|--|----------------------|
| | ₹ |
| a) Anjuman-I-Islam Charities | 63,90,884.00 |
| b) School of Engineering and Technology | 10,38,710.00 |
| c) School of Pharmacy - D.Pharm Unit | 13,61,800.25 |
| d) School of Architecture | 2,08,389.00 |
| e) School of Engineering and Technology-PG | 34,935.00 |
| f) A I A.R Kalsekar Polytechnic | 6,58,688.00 |
| | 96,93,406.25 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 4 Liabilities

| Particulars | As at 31 March, 2024 |
|--|----------------------|
| | ₹ |
| a) For Expenses | 70,540.00 |
| b) For Advances | - |
| c) For Rent and other deposits | - |
| d) For Sundry credit balances (refer Note 4.1 below) | 18,20,829.75 |
| | 18,91,369.75 |

Note 4.1 For Sundry credit balances

| Particulars | As at 31 March, 2024 |
|--|----------------------|
| | ₹ |
| a) PF Payable including EDLI admin charges | 2,28,287.00 |
| b) PT Payable | 8,800.00 |
| c) TDS Payable | 1,19,950.00 |
| d) Scholarship Payable | - |
| e) Unspent Grants | - |
| f) Employee Credit Society / LIC | - |
| g) Others | 14,63,792.75 |
| | 18,20,829.75 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 5 Income and Expenditure Account

| Particulars | As at 31 March, 2024 |
|---------------------------------------|----------------------|
| | ₹ |
| Opening balance | 7,44,85,988.91 |
| Less: Appropriation, if any | - |
| Add: Surplus / (Deficit) for the year | 1,03,96,295.34 |
| Closing balance | 8,48,82,284.25 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 6 Immovable Properties

| (i) | Tangible assets | | | | | |
|-----|-----------------|-----------------------------------|-----------|---------------------------|---|--|
| | | Balance as at 1 April, 2023 | Additions | Disposals/Adjus tments | Depreciation / amortisation expense for the year | Eliminated on disposal of assets |
| | | ₹ | ₹ | ₹ | ₹ | ₹ |
| | (a) Land | | | | | |
| | Owned | - | - | - | - | - |
| | Leasehold | - | - | - | - | - |
| | (b) Building | | | | | |
| | Owned | 5,08,934.00 | - | 5,08,934.00 | - | - |
| | Leasehold | - | - | - | - | - |
| | | 5,08,934.00 | - | 5,08,934.00 | - | - |
| | Total | 5,08,934.00 | - | 5,08,934.00 | - | - |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 7 Investments

| Particulars | As at 31 March, 2024 |
|-------------|----------------------|
| | ₹ |
| Mutual Fund | - |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 8 Movable Assets

| (i) | Tangible assets | | | | | |
|-----|----------------------------------|----------------------------------|---------------------|-----------|--|-----------------------------------|
| | | Balance as at 1 April, 2023 (LF) | Additions | Disposals | Depreciation / amortisation expense for the year | Balance as at 31 March, 2024 (LF) |
| | | ₹ | ₹ | ₹ | ₹ | ₹ |
| | (a) Furniture and Fixtures Owned | 28,32,617.00 | 7,05,604.00 | - | 3,25,502.00 | 32,12,719.00 |
| | (b) Computers Owned | 23,12,873.00 | 1,48,206.00 | - | 9,54,791.00 | 15,06,288.00 |
| | (c) Office Equipments Owned | 2,81,832.00 | 1,76,491.00 | - | 58,910.00 | 3,99,413.00 |
| | (d) Other Equipments Owned | 1,47,895.00 | 53,082.00 | - | 20,098.00 | 1,80,879.00 |
| | (e) Vehicles Owned | - | - | - | - | - |
| | (f) Library Books Owned | - | 1,59,601.00 | - | 1,59,601.00 | - |
| | Total | 55,75,217.00 | 12,42,984.00 | - | 15,18,902.00 | 52,99,299.00 |

Note 8 Movable Assets - For FRA Purpose

| (i) | Tangible assets | | | | | |
|-----|--|-------------------------------------|----------------------------------|---------------------------|--|--------------------------------------|
| | | Balance as at 1 April, 2023 (LF+FF) | Additions on or before 30-9-2023 | Additions after 30-9-2023 | Depreciation / amortisation expense for the year | Balance as at 31 March, 2024 (LF+FF) |
| | | ₹ | ₹ | ₹ | ₹ | ₹ |
| | (a) Furniture and Fixtures (15%) Owned | 54,25,037.73 | 1,39,204.00 | 5,66,400.00 | 8,77,116.73 | 52,53,525.00 |
| | (b) Computers (25%) Owned | 25,76,353.00 | - | 1,48,206.00 | 6,62,614.00 | 20,61,945.00 |
| | (c) Office Equipments (15%) Owned | 33,24,138.89 | 45,312.00 | 1,31,179.00 | 5,15,256.89 | 29,85,373.00 |
| | (d) Other Equipments (15%) Owned | - | 53,082.00 | - | 7,962.00 | 45,120.00 |
| | (e) Vehicles (15%) Owned | - | - | - | - | - |
| | (f) Library Books (25%) Owned | 5,03,789.70 | 1,02,320.00 | 57,281.00 | 1,58,688.70 | 5,04,702.00 |
| | Total | 1,18,29,319.32 | 3,39,918.00 | 9,03,066.00 | 22,21,638.32 | 1,08,50,665.00 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 9 Loans (Secured or Unsecured) : Good / Doubtful

| Particulars | As at 31 March, 2024 |
|---------------------------------------|-----------------------|
| | ₹ |
| a) Loan Scholarships: Considered Good | - |
| b) Other Loans: Considered Good | 1,91,68,696.25 |
| | 1,91,68,696.25 |

Note 10 Advances

| Particulars | As at 31 March, 2024 |
|------------------|----------------------|
| | ₹ |
| a) To Trustees | - |
| b) To Employees | 1,918.00 |
| c) To Contractor | - |
| d) To Lawyers | - |
| e) To Others | 1,43,658.00 |
| | 1,45,576.00 |

Note 11 Income Outstanding

| Particulars | As at 31 March, 2024 |
|-----------------|----------------------|
| | ₹ |
| a) Rent | - |
| b) Interest | 50,993.00 |
| c) Other Income | - |
| | 50,993.00 |

Note 12 Cash and Bank Balances

| Particulars | As at 31 March, 2024 |
|--|-----------------------|
| | ₹ |
| a) In Operative Accounts (refer Note 12.1 below) | 45,41,706.00 |
| b) In Deposit Accounts (refer Note 12.2 below) | 6,72,60,790.00 |
| c) With the Trustee | - |
| d) With the Manager | - |
| e) Cash on Hand | - |
| | 7,18,02,496.00 |

Note 12.1 Operative Accounts

| Particulars | As at 31 March, 2024 |
|-----------------------|----------------------|
| | ₹ |
| a) DCB:08410200000310 | 44,37,983.81 |
| b) DCB:08411100010496 | 1,03,722.19 |
| | 45,41,706.00 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 12.2 Deposit Accounts

| Particulars | As at 31 March, 2024 |
|--------------------|-----------------------|
| | ₹ |
| DCB:05325200017921 | 2,58,05,840.00 |
| DCB:05325200017930 | 2,58,05,839.00 |
| DCB:05325200018586 | 26,84,592.00 |
| DCB:05325200018601 | 53,69,183.00 |
| DCB:05325200018610 | 53,69,184.00 |
| DCB:08425100003162 | 3,00,000.00 |
| DCB:08425200029087 | 2,14,555.00 |
| DCB:08426400002691 | 17,11,597.00 |
| | 6,72,60,790.00 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 13 By Rent

| Particulars | For the year ended 31 March, 2024 |
|-----------------------|--------------------------------------|
| | ₹ |
| a) Facility - Rent | - |
| b) Facility - Royalty | - |
| | - |

Note 14 By Interest

| Particulars | For the year ended 31 March, 2024 |
|--|--------------------------------------|
| | ₹ |
| a) Interest from Banks on Operative Accounts | 7,07,451.00 |
| b) Interest from Banks on Deposit Accounts | 49,15,052.00 |
| c) Interest from Securities | - |
| d) Interest from Loans | - |
| | 56,22,503.00 |

Note 15 By Donation in Cash or Kind

| Particulars | For the year ended 31 March, 2024 |
|---------------------|--------------------------------------|
| | ₹ |
| a) From Individual | - |
| b) From Institution | - |
| c) From Anonymous | - |
| | - |

Note 16 By Grants

| Particulars | For the year ended 31 March, 2024 |
|-----------------------------|--------------------------------------|
| | ₹ |
| a) From Companies under CSR | - |
| b) From Institution | - |
| c) From Government | - |
| | - |

Note 17 By Income from other sources

| Particulars | For the year ended 31 March, 2024 |
|----------------------------------|--------------------------------------|
| | ₹ |
| a) From Education Fees | 4,59,31,984.80 |
| b) From Health Care Fees | - |
| c) Liabilities No Longer Payable | - |
| d) From Sale of Scrap | - |
| e) From Other Income | 6,78,821.36 |
| | 4,66,10,806.16 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

| Particulars | For the year ended 31 March, 2024 |
|--|--------------------------------------|
| | ₹ |
| a) Religious | - |
| b) Educational (refer Note 18.1 below) | 4,03,18,111.82 |
| c) Medical Relief | - |
| d) Relief of Poverty | - |
| e) Other Charitable Objects | - |
| | 4,03,18,111.82 |

Note 18.1 Educational

| Particulars | For the year ended 31 March, 2024 |
|---|--------------------------------------|
| | ₹ |
| a) Direct Personnel Cost (DPC) | 2,54,04,222.00 |
| DPC:Salaries & Allowances-Unaided:Teaching | 1,64,88,169.00 |
| DPC:Salaries & Allowances-Unaided:Non Teaching | 76,12,461.00 |
| DPC:Contribution to Provident Fund | 9,83,757.00 |
| DPC:Benefits:Gratuity | 2,74,730.00 |
| DPC:Benefits:Staff Welfare | 2,605.00 |
| DPC:Benefits:Staff Events | 42,500.00 |
| b) Indirect Personnel Cost (IDPC) | 80,269.00 |
| IDPC:Training & Development:Domestic | 40,659.00 |
| IDPC:Recruitment | 39,610.00 |
| c) Consultant (Consultant) | 7,57,025.00 |
| Consultant:Professional Fees:Education | 4,10,100.00 |
| Consultant:Professional Fees:Non Education | 2,95,005.00 |
| Consultant:Audit Fees:Stat | 51,920.00 |
| d) Premises (Premises) | 69,51,078.00 |
| Premises:Maintenance:House Keeping | 8,10,086.00 |
| Premises:Maintenance:Civil & Electrical | 21,38,175.00 |
| Premises:Maintenance:Others | 3,21,883.00 |
| Premises:Utilities:Electricity | 29,82,350.00 |
| Premises:Utilities:Water | 1,03,697.00 |
| Premises:Security | 4,09,755.00 |
| Premises:Others | 1,85,132.00 |
| e) Office (Office) | 21,79,375.00 |
| Office:Telecom:Internet | 4,94,976.00 |
| Office:Postage & Courier | 343.00 |
| Office:Photocopying & Printing | 1,13,016.00 |
| Office:Books Periodical & Subscription | 5,959.00 |
| Office:Equipment Maintenance & Rentals | 1,34,871.00 |
| Office:Supplies & Stationary | 1,84,178.00 |
| Office:Refreshments | 1,10,881.00 |
| Office:Computer Software | 33,984.00 |
| Office:Marketing & Communication | 10,39,972.00 |
| Office:Others | 61,195.00 |
| f) Travel & Subsistence (Travel & Subsistence) | 56,551.00 |
| Travel & Subsistence:Domestic | 56,551.00 |



All Kalsekar Technical Campus School of Pharmacy (Code:3439)

Notes forming part of the financial statements

Note 18 To Expenditure on Objects of the Trust

| | |
|---|-----------------------|
| g) Vehicle (Vehicle) | 39,312.00 |
| Vehicle:Fuel | 15,181.00 |
| Vehicle:Maintenance | 18,488.00 |
| Vehicle:Insurance | 5,643.00 |
| h) Finance (Finance) | 157.82 |
| Finance:Bank Charges | 157.82 |
| i) Rates & Taxes (R&T) | 83,177.00 |
| R&T:Filing Fees | 83,177.00 |
| j) Educational Activities (EA) | 47,66,945.00 |
| EA:Statutory Fees:For Institute | 8,72,883.00 |
| EA:Statutory Fees:For Student | 7,42,253.00 |
| EA:Teaching & Learning Aid | 5,47,284.00 |
| EA:Celeberation and Events | 6,57,319.00 |
| EA:Student Supplies & Welfare | 3,66,806.00 |
| EA:Exposure Visit | 39,799.00 |
| EA:Lab/Kitchen Supplies & Equipment Maintenance | 9,95,599.00 |
| EA:Student Training & Placement | 4,51,819.00 |
| EA:MERL & Networking | 93,183.00 |
| k) Other Charitable Activities (OCA) | - |
| | 4,03,18,111.82 |



Cash Flow Statement for the year ending 31st March, 2024

| | |
|--------------------------|--|
| Name of the Public Trust | Anjuman-I-Islam Charities |
| Trust Registration No. | B-610 |
| Institute Name | All Kalsekar Technical Campus School of Pharmacy (Code:3439) |

Cash flow from operative activities

| | |
|---|----------------|
| Surplus / (Deficit) for the year before extraordinary items | 1,03,96,295.34 |
|---|----------------|

Adjustment for:

| | |
|--------------|---------------------|
| Depreciation | 15,18,902.00 |
| Total | 15,18,902.00 |

| | |
|---|-----------------------|
| Operating Surplus/(Deficit) before working capital changes | 1,19,15,197.34 |
|---|-----------------------|

Changes in working capital

Adjustment for (increase) / decrease in operating assets:

| | |
|--------------------|------------------|
| Advances | 26,167.00 |
| Income Outstanding | (10,438.00) |
| Total | 15,729.00 |

Adjustment for increase / (decrease) in operating liabilities:

| | |
|----------------------------|-------------------------|
| Loans - Intra Unit | (1,52,97,458.25) |
| For Sundry Credit Balances | 5,09,251.50 |
| Total | (1,47,88,206.75) |

| | |
|--|-----------------------|
| Net cash flow from / (used in) operating activities (A) | (28,57,280.41) |
|--|-----------------------|

Cash flow from investing activities

| | |
|--|-----------------------|
| Capital expenditure on fixed assets (refer Note 8) | (12,42,984.00) |
| Net cash flow from / (used in) investing activities (B) | (12,42,984.00) |

| | |
|--|----------|
| Net cash flow from / (used in) financing activities (C) | - |
|--|----------|

| | |
|--|-----------------------|
| Net increase / decrease in Cash & Bank Balances | (41,00,264.41) |
|--|-----------------------|

| | |
|--|-----------------------|
| Cash & Bank Balances at beginning of the year | 7,59,02,760.41 |
| Cash & Bank Balances at end of the year | 7,18,02,496.00 |

Reconciliation of Cash & Bank Balances with the Balance Sheet:

| | |
|---|-----------------------|
| Cash and Bank Balances (Refer Note 12) | 45,41,706.00 |
| Fixed Deposit with Bank (Refer Note 12) | 6,72,60,790.00 |
| Total | 7,18,02,496.00 |

As per our report of even date.

For Merchant & Babaria Chartered Accountants LLP
ICAI FRN 117755W / W-00020

Jayesh R Chugh
Partner
Membership No: 42896



For and on behalf of the Institution

Dr. Ramjan Ahamad Khatik
Head of Institution



Place: Mumbai
Date: 31/08/2024

Place: Mumbai
Date: 31/08/2024